GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Resource Mobilisation – Government Guarantee - APPFCL- Availing of Loan of Rs.6000.00 Crs (Rupees Six Thousand Crores Only) from Banks/Financial Institutions - Orders – Issued.

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ENERGY (POWER.III) DEPARTMENT

G.O.MS.No. 10 Dated: 30-03-2020

Read:

From the Managing Director, Andhra Pradesh Power Finance Corporation Limited, Vijayawada, Letter No.MD/AA/APPFCL/D.No.1211, dated:28-02-2020

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ORDER:

In view of the circumstances explained in the reference read above and after careful examination of the matter, Government hereby extends guarantee to A.P. Power Finance Corporation Ltd. for raising loans or bonds from commercial banks/ financial Institutions etc. of upto Rs 6000 Crores (Rupees Six Thousand Crores) for the needs of power sector utilities.

2. This orders issues with the concurrence of the Finance Dept., in U.O.No.Fin01-BUDT0DSM/4/2020-CDM, Dt.26.03.2020 (Computer No.1130827).

3. The Managing Director, A.P.Power Finance Corporation Ltd., Vijayawada shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVT

To
The Managing Director, APPFCL, Vijayawada.
Copy to:
The Chairman & Managing Director, APTRANSCO
& Chairman, APPCC, Vijayawada.
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, Vijayawada.
The Principal Auditor General (A&E), AP, Hyderabad.
The Financial Advisor & CCA (Accounts), APTRANSCO, Vijayawada.
The Finance (FMU-E, I&I) Department.
SF/SC (File No.ENE01/227/Power-III/2020-Comp.No…1122225)

// FORWARDED :: BY ORDER//

SECTION OFFICER